

# Become a Nominee

## Leadership Guide

The **Society of Actuaries** (SOA) Board of Directors guides the organization and supports the actuarial profession through the development and execution of the SOA Strategic Plan. SOA Board members serve an important role in helping the organization carry out its purpose and fulfill its responsibilities to members, candidates, and other stakeholders.

### Nomination Process

# 1

#### Expression of Interest

Submit your name by completing the Expression of Interest form. The Board Recruiting and Selection Committee will review all nominations submitted.

# 2

#### Interviews

If you are selected for an interview, it will be with two Board Recruiting and Selection Committee members. Recorded interviews are confidential and only used by the committee.



### Skills and Experience Profile

The specific skills and experience needed on the SOA Board are likely to change from time to time in response to the evolving business environment. Therefore, the Board will identify and clearly communicate candidate requirements with a skills and experience profile that will be shared with SOA members. The Board Recruiting and Selection Committee and an external recruiting firm will use this profile to identify and evaluate candidate applicants based on how their skills and experience match the needs of the SOA Board.

# CORE RESPONSIBILITIES

The SOA Board of Directors has several core responsibilities. These include but are not limited to:

## Governance & Strategy

- Uphold SOA Bylaws, policies, and Code of Conduct.
- Oversee mission, vision, strategy, and governance.
- Monitor performance, including goals, budget, and key metrics.
- Promote values, ethics, and inclusive decision-making.

## Fiduciary Oversight

- Ensure responsible use of financial and human resources.
- Approve budget, operating plan, dues, and fees.
- Review audit results and act on recommendations.
- Oversee financial policies, investments, and controls.
- Ensure legal and ethical compliance
- Avoid real or perceived conflicts of interest.

## Board Operations

- Prepare for and actively participate in meetings.
- Support execution of Board decisions.
- Oversee committees and task forces, including joint committees.
- Amend Bylaws and review committee actions as needed.
- Prescribe examination and admission requirements per Bylaws.

## Professional Stewardship

- Stay informed on emerging issues.
- Support strategic planning and organizational needs.
- Represent the SOA professionally in speaking and leadership engagements.

## SOA Meeting and Time Requirements

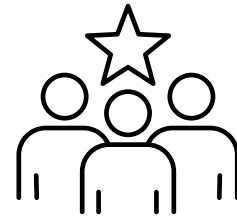
SOA Board members participate in 3 in-person meetings annually, spending 1.5 –2 days each, plus ½ day in preparation time. They also attend approximately 3 virtual meetings annually (60–240 minutes each).

Depending on committee assignments, there are also bi-monthly or monthly Board committee meetings based on two additional assignments. There are also 2 to 3 in-person speaking commitments per year (may be international).

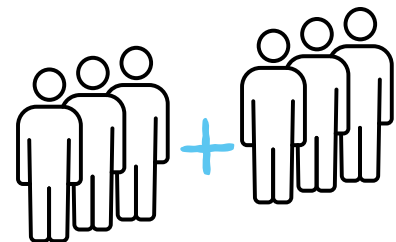
## Fiduciary Responsibilities



## Terms



The President Elect and Vice Chair joins the Board for three years.



Elected Board Members serve a three-year term and can run for up to two terms.



Please visit here, for more information on the Board of Directors Elections.