LIFE AND ANNUITIES COMMUNITY

(Vote for up to four candidates)

David Schraub

David Ruiz

Jacqueline Yang

Maxfield Maughan

Yi Teng Zhang

Michael Schmidt

Yingwei Chen

Baudouin Richier

Kaushal N Balanadu

Sarah Maune

Christian Gordillo Nuñez

Royee Yuan

Daniel Glaven

Xin Jin

Poojan Shah

David Schraub, FSA, CERA, MAAA, AQ

Founder and CEO
David Schraub Actuarial Consultancy
Northbrook, IL

Professional Background
I am currently an independent life actuary based in the Chicago area. My current assignments include serving as appointed actuary for a small New York based company, supporting an agentic AI startup, and performing model risk management for a Quebec based company.

Prior to my current role, I held positions in both consulting and insurance companies, and I also spent 10 years as a senior research actuary with the Society of Actuaries.

Society of Actuaries Experience
I have served on the Joint Risk Management Section Council and the Emerging Topics Collaborative, where I co-lead continuing education efforts and serve as treasurer. I also volunteer as an exam grader and question writer.

In addition, I have participated in numerous project oversight groups for SOA research covering life insurance topics, as well as risk management and innovation.

Other Relevant Volunteer Experience

I am an active volunteer with the American Academy of Actuaries through various committees and working groups, the International Association of Actuaries through its AI task force, and the French Institut des Actuaires through its innovation committee.

Why are you interested in leading this Community?
Formerly sections and now communities, these groups are the driving force of the Society of Actuaries. They help the SOA evolve by turning practitioners' day-to-day experience into continuing professional development events, research initiatives, and networking opportunities that help actuaries learn and thrive.

I am eager to devote my time and effort to moving this community forward because it is my community—and our community.

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David Ruiz, FSA, MAAA, FIA

Chief Actuary
GBU Financial Life
Pittsburgh, PA

Professional Background
Over 34 years as an actuary in the US and the UK, I've taken on increasing levels of management and leadership responsibility and have recently stepped into the role of Chief Actuary for GBU Financial Life. Before that, I was Vice President of Valuation for the Consumer Markets Division of Pacific Life. You can check my entire resume at https://www.linkedin.com/in/david-ruiz-fsa

Society of Actuaries Experience

Volunteer contribution to the Actuarial Profession:

- Education volunteer: Development of SOA Regulatory Certificate (current)
- SOA Diversity Equity and Inclusion Committee, 2022-2024
- SOA/CAS Joint Council on Equity, Inclusion and Diversity, 2021-2022
- Society of Actuaries Leadership and Development Section Council, 2018-2021
  - Chair 2020-2021
  - Treasurer/Secretary 2018-2019
- Society of Actuaries Financial Reporting Section Council, 2015-2018 (Treasurer)
- American Academy of Actuaries Life Financial Reporting Council, 2012-current
- Institute and Faculty of Actuaries volunteer, 2011-current

I served as Chair of the Leadership and Development Section Council in 2021 and was a Council member for L&D and Financial Reporting councils for six years. Through Section leadership, I was involved in working toward the SOA's strategic initiatives. The L&D council assisted with the young professional engagement initiative as well as DEI, giving me insights into how the SOA implements strategy through the power of member engagement.

In 2021 I was honored to step into a role on the Joint Council on Equity, Inclusion and Diversity. In 2022 I transitioned into the Diversity, Equity and Inclusion committee. Serving on these committees has been a highlight of my time in SOA leadership. Our profession is demonstrably stronger when we lean into DEI. As a leader of the Life and Annuities Community I will continue to be an ally for underrepresented groups, driving to creating an equitable and inclusive SOA.

Other Relevant Volunteer Experience

- Board Member, Transatlantic Council, BSA 2007-2014, 2025-2026 (current)
- Scoutmaster, BSA Troop 4321, 2019-2024 (current)
- Leader, Girl Scout Troop 2898, 2022-2024 (current)

I am an Eagle Scout and lifetime member of the Girl Scouts of the USA. As a board member for Transatlantic Council, BSA, I have held several committee positions that gave me experience in leading a non-profit charitable organization focused on character development of its members. I have been involved in setting strategy, overseeing financial position, and driving program offerings for thousands of members across Europe, the Middle East and Africa.

Why are you interested in leading this Community?
As a seasoned leader and long-term volunteer with the SOA, I believe in giving back to the profession that has meant so much to my professional life over the years. We're facing disruption at every turn, and our Community has responded over the last year with fantastic webcasts, articles, and research. As a Community leader I want to help create even more opportunities for our members, including regional networking events and speaking opportunities at meetings and webcasts. Giving back to the profession has been one of the highlights of my career and I would be honored to serve on the Community Advisory Team.

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Jacqueline Yang, FSA, MAAA, ACIA

Senior Director
FTI Consulting
Chicago, IL

Professional Background

I have over thirty five years of experience in the insurance industry working in the life insurance, consulting and regulatory environment in Canada and the U.S.

I have been the Appointed Actuary at eight different life insurance companies, performing asset adequacy testing for life and health business. I have financial reporting experience in U.S. GAAP, statutory and tax, and Bermuda and IFRS17 reporting. I have also had the pleasure of working on company tax and product taxation issues.

I have recently implemented the new accounting policy, Long Duration Targeted Improvement (LDTI), for U.S. GAAP reporting and IFRS17 in Canada. I have designed and implemented new internal controls, processes, and procedures for SOX reporting. I have also developed internal audit programs specifically for actuarial areas and enhanced procedures over financial statement reporting.

I have been involved in actuarial system implementations and conversions of various actuarial software systems and reviewed actuarial modeling work.

Society of Actuaries Experience (Section and committee memberships and participation)
- I volunteered with the Smaller Insurance Company Section for over 15 years.
- I served on the Tax Section Council 2013-2016 and have been a Friend of the Tax Section for over 10 years.
- I served on the Impact Conference Planning Committee 2017-2018 and Valuation Actuary Symposium Planning Committee 2014-2016.
- I also presented at many SOA meetings on sessions for the Tax and Smaller Insurance Company section over the years.

Other Relevant Volunteer Experience:
- Treasurer of the local Swim Club in 2017

Why are you interested in leading this Community?
I want to serve on the Life and Annuities Community as I want to contribute my time and knowledge to create dialogue with my peers and develop younger actuaries. Even though I have many years of experience, the actuarial community and skills continue to grow and shift. I want to help others navigate these changes and provide a meaningful impact. I enjoy the community spirit and engagement with others.

I have worked in such a diverse environment in Canada and United States, bringing my varied experience as a Canadian regulator, actuarial consultant, external and internal auditor and Appointed Actuary to serve the Community.

The pace at which technology continuously grows allows for innovation and development. There is so much going on in the life and annuity space where we need to learn to grow or be left behind.

I am excited to work alongside my fellow actuaries to exchange new ideas and continue the progress of those who came before me.

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Maxfield Maughan, FSA, MAAA

VP, Product
Sagicor Life Insurance Company
Tampa, FL

Professional Background
Experienced Actuary with over 15 years of diverse experiences from large and small companies in annuity pricing, life product implementation, and analytics reporting. Leads teams responsible for designing and pricing innovative retirement solutions.

An FSA and MAAA, recognized for blending technical expertise with strategic leadership—driving product innovation, modernizing analytics capabilities, and collaborating across functions to deliver competitive, customer-focused outcomes.

Society of Actuaries Experience

- Presenter at the SOA ImpACT Conference (formerly SOA Annual Meeting)
- Presenter at the Retirement Industry Conference
- Prior member of the Product Development, Retirement, and Taxation sections

Other Relevant Volunteer Experience
Volunteer of over ten years on the scoring and data/competition support committee for the Memorial Tournament

Why are you interested in leading this Community?
I enjoy sharing my experiences and learning from other actuaries to broaden my perspective. I actively seek to build connections, as I believe meaningful relationships are essential to ongoing growth.

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Yi Teng Zhang, FSA, MAAA

Consulting Actuary
Milliman
Chicago, IL

Professional Background
I am an actuary in the Life and Financial Services Practice at Milliman, advising US insurance companies with a primary focus on M&A transactions.

My recent work has centered on the actuarial appraisal of Interest Sensitive Life products as well as their reserve financing arrangements, with significant exposure to the regulatory requirements governing these areas, including VM-20, AG 38, and AG 48.

Society of Actuaries Experience
N/A

Other Relevant Volunteer Experience:

I am actively involved in volunteering initiatives aimed at developing the next generation of actuarial talent, including the STEM Stars program, and I regularly speak at ASNA webinars and conventions.

Why are you interested in leading this Community?
Contributing to the next generation of actuarial talent has always been personally rewarding for me. From engaging with university students and developing educational content to supporting research initiatives, giving back to the profession remains one of the most fulfilling aspects of my career.

Joining the Life and Annuities section feels like the natural next step, and a chance to bring my experience to the table and serve the profession at a wider scale.

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Michael Schmidt, FSA, MAAA

VP and Actuary, Head of US Retail Life and Annuities
MetLife
New York, NY

Professional Background
Michael has spent his career at MetLife, currently as the head of MetLife's US Retail business including both Life Insurance and Annuities. Prior leadership roles Chief Actuary for the Retirement and Savings business and various pricing and corporate functions.

Society of Actuaries Experience
N/A

Other Relevant Volunteer Experience
N/A

Why are you interested in leading this Community?
As the retirement and protection landscape changes around us, it becomes even more important to invest in multiple perspectives on the broader need for foundational coverage and planning products. I have worked on product development, design, valuation, and asset liability management and am interested in hearing from and representing the many views that can shape the future.

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Yingwei Chen, FSA

Senior Actuarial Associate
AIA TSS
Guangzhou, China

Professional Background
Experienced in actuarial valuation and process automation for international clients

Society of Actuaries Experience
Served as an item writer and grader for ILA fellowship exams

Other Relevant Volunteer Experience
Served as a volunteer tutor for high schoolers from underserved areas

Why are you interested in leading this Community?
I am motivated by the opportunity to track the rapidly evolving global L&A markets, ensuring our community's content remains a premier, forward-looking source for the latest emerging trends.

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Baudouin Richier, FSA, CERA

Director
KPMG
New York, NY

Professional Background

I am a Life Consulting Actuary with valuation (IFRS, US GAAP, US STAT, Bermuda BEL), reinsurance and capital expertise (RBC, BSCR, SII, Economic Capital). I started my career in France where I helped insurance companies implement Solvency II and IFRS 17. Upon relocating to the US, I leveraged this international foundation to provide IFRS 17 support to U.S. clients and progressively learned and built expertise in the U.S. and Bermuda regulations.

At KPMG, I leverage my international background and split my time between external audits of global reinsurance companies and valuation and capital related advisory projects.

I am genuinely passionate about my work, particularly the challenge of deciphering emerging regulations and collaborating with peers to translate principle-based rules into practical, robust actuarial methods and models.

Society of Actuaries Experience

Presenter and coordinator at Valuation Actuary Symposium 2024 and 2025.

Other Relevant Volunteer Experience

Active volunteer at KPMG Community Volunteering Events

Why are you interested in leading this Community?

I am really interested in supporting the profession by addressing current and future challenges faced by actuaries. This role offers a unique platform to contribute to my own experiences while continuously learning from a diverse, global network of peers

I am particularly motivated by the opportunity to engage with colleagues in open, collaborative dialogue, whether in person or virtually. I strongly believe the actuarial profession thrives because its members embrace transparency and actively exchange ideas and best practices.

Reinsurance and financial reporting are two areas I find especially compelling, particularly given their rapid pace of change. Actuaries have consistently demonstrated that we can drive tangible, positive impacts on how insurance companies are managed, protected, and positioned to perform.

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Kaushal N Balanadu, FSA, CERA, MAAA

Director
KPMG LLP
New York, NY

Professional Background

Kaushal is a seasoned actuarial leader with more than 20 years of experience in the life insurance industry, spanning financial reporting, audit, capital management, and transformation. Throughout his career, he has led and contributed to initiatives that strengthen financial and actuarial functions, improve operating models, and support organizational change. His international rotations have further broadened his perspective and enhanced his ability to lead across diverse business environments. Kaushal brings deep expertise in core financial reporting, capital management, actuarial modeling, systems conversion, and solvency analysis, along with experience in key industry developments such as IFRS 17, asset-liability management (ALM), finance transformation, target operating model design, embedded value, and PGAAP implementation.

Society of Actuaries Experience

I have presented at Society of Actuaries meetings, including ValAct and IMPACT, and contributed to the Financial Reporting Section through my article, *“Improving Management Reporting in the Insurance Industry.”*

Other Relevant Volunteer Experience

- Member of CARE Charity
- Certified volunteer for the Korean American Family Service Center

Why are you interested in leading this Community?

I am interested in leading the Life and Annuities Community because it offers an opportunity to contribute to a profession that has shaped my career for more than 20 years. Through my experience in financial reporting, capital management, transformation, and international markets, I have seen the value of sharing practical insights and diverse perspectives. I would welcome the chance to help foster thoughtful dialogue and support a strong, forward-looking actuarial community.

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Sarah Maune, FSA, CFA

Vice President
Gallagher Re
Saint Louis, MO

Professional Background
I joined the Life Solutions Group at Gallagher Re in 2025, bringing expertise in the analysis and execution of asset-intensive reinsurance transactions. Prior to joining Gallagher Re, I spent 10 years at RGA, where I specialized in reinsurance treaty development, asset-liability management, and in-force management within the Financial Solutions division. My actuarial career began after a brief stint as a high school mathematics teacher, joining Towers Perrin as a pension analyst in 2008.

Society of Actuaries Experience
I am presently the Chair of one of the retirement fellowship exams and have spent over 10 years as a member of the retirement exam committees through item writing, grading, and serving as Chair and Vice Chair. I've also spent a term as a member of the Nominating Committee, Young Professional Task Force, and Education and Research Section Council.

Other Relevant Volunteer Experience
N/A

Why are you interested in leading this Community?
I would be interested in leading the Life and Annuity SOA community because I am passionate about helping advance the actuarial profession. Throughout my career, I have worked across actuarial, finance, investment, and reinsurance functions, which has given me a broad perspective on the opportunities and challenges facing the industry. I am excited by the opportunity to help build a community that is forward-looking and highly engaged, especially as the industry continues to evolve. I also value mentorship and professional development and would welcome the chance to support actuaries at different stages of their careers, encourage diverse perspectives, and create meaningful connections. Ultimately, I see this as an opportunity to give back to a profession that has provided me with tremendous opportunities while helping ensure the SOA community remains relevant, collaborative, and impactful for current and future members.

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Christian Gordillo Nuñez, ASA

Sr Actuarial Model Developer
Seguros Monterrey New York Life
Mexico City

Professional Background

I am an actuary graduated from the Autonomous University of the State of Mexico (UAEMex). After earning my degree in 2018, and through a combination of determination, hard work, and strong support from my professional environment, I achieved the Associate of the Society of Actuaries (ASA) designation in October 2025.

Throughout my career, I have specialized primarily in the life insurance and annuities sectors. I began my professional journey in actuarial consulting, where I contributed to a wide range of projects involving financial reporting, actuarial modeling, reinsurance, STAT and GAAP reserves, pension risk transfer, and other actuarial projects.

Currently, I work at Seguros Monterrey New York Life, where I am responsible for maintaining, enhancing, and expanding the company's core actuarial model used by New York Life. My work includes improving model functionality, supporting product development, and ensuring the model remains aligned with business and regulatory requirements.

Most of my professional experience has been focused on supporting the U.S. insurance market through offshore actuarial operations based in Mexico. In addition, I have collaborated on projects serving clients and stakeholders across Europe, Asia, and Latin America, providing me with valuable exposure to diverse backgrounds.

Society of Actuaries Experience
L&A Community Research – Macroeconomic Indicators for Mortality Forecasting – Role Researcher (Project just started)

Other Relevant Volunteer Experience
SOA community in my past job – I was encouraging coworkers to present SOA exams
Student Council Representative – UAEMex

Why are you interested in leading this Community?
I am interested in serving in a leadership role within the community because it would allow me to contribute to the Society of Actuaries. I am particularly interested in helping the SOA to create opportunities for members to learn from leading actuaries.

This role would be both a challenge and an opportunity for me to apply my creativity, organizational skills, and ability to build connections among professionals with diverse backgrounds and experiences. I am committed to fostering an engaging and inclusive community that provides value to actuaries at all stages of their careers in this AI era.

My goal is to remain actively involved in the actuarial profession and contribute to its growth. As an international candidate with extensive experience supporting the U.S. insurance market while working from Mexico, I could bring a perspective that bridges different regions and professional communities. I believe I can help strengthen connections between the SOA and actuaries across Latin America.

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Royee Yuan, FSA, MAAA

Consulting Actuary
Milliman
Chicago, IL

Professional Background

Royee is a Consulting Actuary with the Life practice in Milliman's Chicago office. Royee specializes in life and annuity mergers and acquisition. Her work experience includes actuarial appraisals, due diligence, cash flow testing, experience studies and financial reporting.

In the past few years, Royee has done substantial work on MG-ALFA® modeling for a wide range of life insurance products, as well as modeling corporate items and creating deal models for developing actuarial appraisals.

Before joining Milliman, Royee worked in product development for Legal and General America.

Society of Actuaries Experience
N/A

Other Relevant Volunteer Experience
Royee has served as volunteers to grade DMAC.

Why are you interested in leading this Community?
With my experiences in merger's and acquisition in Milliman, I was exposed to all products currently in the market, which develops me a good understanding of the life and annuity business. I would like to contribute to the community with my consulting view, believing that it would provide a different perspective from the industry, and help shape the future of the market.

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Daniel Glaven, ASA
New York Life
New York, NY

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Xin Jin, FSA
China Taiping Insurance Group Ltd.
Hong Kong

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Poojan Shah, FSA, CERA, MAAA
WTW
Chicago, IL

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